

Office of the State Treasurer
Georgia Fund 1 Holdings
As of June 30, 2017

Georgia Fund 1 (GF1): The local government investment pool primary liquidity portfolio comprised of state and local government funds. GF1 is managed to maintain a constant net asset value (NAV) of \$1.00 and is rated AA+ by S&P. The primary objectives of the pool are safety of capital, liquidity, investment income, and diversification. Performance objective is to meet or exceed the S&P's Rated Government Investment Pool Index.

Weighted Average Maturity: 26 Days

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	AMORTIZED COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	07/01/17	\$ 100,000,000	\$ 100,000,000	\$ 100,000,000	P-1	A-1
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	07/01/17	871,338	871,338	871,338	P-1	A-1
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	07/01/17	240,340	240,340	240,340	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	07/03/17	397,110,489	397,110,489	397,110,489	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit ¹	07/03/17	279,062,593	279,062,593	279,062,593	P-1	A-1
FEDERAL HOME LOAN BANK	Discount Note	07/03/17	100,000,000	99,995,556	99,995,556	P-1	A-1+
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	07/03/17	301,725,424	301,725,424	301,725,424	P-1	A-2
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	07/03/17	612,186,709	612,186,709	612,186,709	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	07/03/17	475,595,633	475,595,633	475,595,633	P-1	A-2
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	07/03/17	379,292,369	379,292,369	379,292,369	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	07/03/17	258,000	258,000	258,000	P-1	A-2
DOMESTIC BANK RATED A-1+	Non-Collateralized Bank Deposit	07/03/17	606,730,367	606,730,367	606,730,367	P-1	A-1+
DOMESTIC BANK RATED A-1	Non-Collateralized Bank Deposit	07/03/17	440,000,000	440,000,000	440,000,000	P-1	A-1
DOMESTIC BANK RATED A-2	Non-Collateralized Bank Deposit	07/03/17	401,533,339	401,533,339	401,533,339	P-2	A-2
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	07/03/17	80,000,000	80,000,000	80,000,000	NR	A-1
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	07/03/17	250,000,000	250,000,000	250,000,000	NR	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	07/03/17	325,000,000	325,000,000	325,000,000	NR	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	07/03/17	50,000,000	50,000,000	50,000,000	P-1	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	07/03/17	100,000,000	100,000,000	100,000,000	P-1	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	07/03/17	100,000,000	100,000,000	100,000,000	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	07/03/17	900,000,000	900,000,000	900,000,000	NR	A-1+
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	07/03/17	125,000,000	125,000,000	125,000,000	P-1	A-1
FOREIGN BANK RATED A-1	Overnight Repurchase Agreement	07/03/17	125,000,000	125,000,000	125,000,000	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	07/03/17	150,000,000	150,000,000	150,000,000	P-2	A-1+
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	07/03/17	200,000,000	200,000,000	200,000,000	P-2	A-1+
DOMESTIC BANK RATED A-1+	Overnight Repurchase Agreement	07/03/17	275,000,000	275,000,000	275,000,000	NR	A-1+
FEDERAL HOME LOAN BANK	Discount Note	07/05/17	150,000,000	149,987,000	149,987,000	P-1	A-1+
FOREIGN BANK RATED A-1	Term Repurchase Agreement ²	07/05/17	40,000,000	40,000,000	40,000,000	NR	A-1
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	07/07/17	150,000,000	150,000,000	150,000,000	NR	A-1+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Floating Rate Note	07/14/17	50,000,000	50,004,211	50,027,140	Aaa	AAA
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement ²	07/14/17	50,000,000	50,000,000	50,000,000	NR	A-1+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Discount Note	07/20/17	250,000,000	249,886,528	249,882,000	P-1	A-1+
INTERNATIONAL FINANCE CORPORATION	Discount Note	07/20/17	100,000,000	99,959,389	99,958,440	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	07/21/17	25,685,000	25,672,942	25,672,158	P-1	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	07/24/17	100,000,000	100,000,000	100,000,000	NR	A-1+
FEDERAL FARM CREDIT BANK	Floating Rate Note	07/25/17	25,000,000	24,999,996	25,009,359	Aaa	AA+
FOREIGN BANK RATED A-1	Term Repurchase Agreement ²	07/26/17	150,000,000	150,000,000	150,000,000	NR	A-1
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Discount Note	07/28/17	200,000,000	199,874,000	199,861,200	P-1	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	07/31/17	100,000,000	100,000,000	100,000,000	NR	A-1+
FOREIGN BANK RATED A-1+	Term Repurchase Agreement	08/04/17	175,000,000	175,000,000	175,000,000	P-2	A-1+
INTERNATIONAL FINANCE CORPORATION	Discount Note	08/08/17	150,000,000	149,857,500	149,867,100	P-1	A-1+
FEDERAL HOME LOAN BANK	Floating Rate Note	08/10/17	50,000,000	50,000,000	50,048,717	Aaa	AA+
FEDERAL HOME LOAN BANK	Discount Note	08/16/17	300,000,000	299,713,778	299,713,778	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	08/17/17	200,000,000	199,757,167	199,757,167	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	08/24/17	56,000,000	55,920,200	55,920,200	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	08/24/17	250,000,000	249,681,250	249,682,468	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	08/25/17	118,696,000	118,543,673	118,543,673	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	08/25/17	150,000,000	149,805,208	149,805,208	P-1	A-1+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Discount Note	08/25/17	200,000,000	199,725,000	199,699,600	P-1	A-1+
INTERNATIONAL FINANCE CORPORATION	Discount Note	08/25/17	100,000,000	99,862,500	99,858,190	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	08/28/17	100,000,000	99,848,554	99,848,554	P-1	A-1+
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	Discount Note	08/28/17	200,000,000	199,710,000	199,682,600	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	09/05/17	200,000,000	199,677,333	199,677,333	P-1	A-1+
DOMESTIC BANK RATED A-1	Collateralized Certificate of Deposit ¹	09/29/17	100,000,000	100,000,000	100,000,000	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Certificate of Deposit ¹	09/29/17	379,000,000	379,000,000	379,000,000	P-1	A-1
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	10/04/17	200,000,000	199,482,778	199,482,778	P-1	A-1+
FEDERAL HOME LOAN BANK	Discount Note	10/05/17	200,000,000	199,472,000	199,472,000	P-1	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Discount Note	10/13/17	100,000,000	99,711,111	99,711,111	P-1	A-1+
DOMESTIC BANK RATED A-1	Term Repurchase Agreement	10/16/17	65,000,000	65,000,000	65,000,000	NR	A-1
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	10/18/17	24,000,000	23,975,352	24,001,839	Aaa	AA+
FEDERAL HOME LOAN BANK	Discount Note	10/30/17	300,000,000	299,011,834	299,011,834	P-1	A-1+
FEDERAL FARM CREDIT BANK	Discount Note	01/10/18	25,000,000	24,882,056	24,882,056	P-1	A-1+
FEDERAL HOME LOAN BANK	Floating Rate Note	02/09/18	38,100,000	38,104,012	38,105,630	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	02/26/18	18,475,000	18,475,000	18,511,153	Aaa	AA+
INTERNATIONAL FINANCE CORPORATION	Floating Rate Note	03/06/18	50,000,000	50,009,000	50,039,450	Aaa	AAA
FEDERAL FARM CREDIT BANK	Floating Rate Note	12/12/18	100,000,000	100,240,375	100,283,361	Aaa	AA+
			\$ 12,014,472,600	\$ 12,009,343,901	\$ 12,009,514,951		

Notes:

1. Collateralized Bank Accounts secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, with market value equal to or exceeding 110% of the deposit; or a FHLB letter of credit.
2. Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

7/21/2017
UNAUDITED

Schedule I